

4240

STATE OF NEW MEXICO

County of Torrance

I hereby certify that this instrument was filed for record on the 15th day of March A.D. 1994 at 8:05 o'clock A.M. and duly recorded in book 268 at page 2602,



Witness my hand and Seal of office

Carla Clayton
County Clerk, Torrance Co., NM
Bob Ryan, Deputy

ORDINANCE NUMBER 94-3
ADOPTING A COUNTY HEALTH CARE GROSS RECEIPTS TAX

P. 2601 ³⁰³

BE IT ORDAINED BY THE GOVERNING BODY OF TORRANCE COUNTY :

Section 1. Imposition of Tax. There is imposed on any person engaging in business in this county for the privilege of engaging in business in this county an excise tax equal to one-sixteenth of one percent (1/16 of 1%) of the gross receipts reported or required to be reported by the person pursuant to the New Mexico Gross Receipts and Compensating Tax Act as it now exists or as it may be amended. The tax imposed under this ordinance is pursuant to the County Local Option Gross Receipts Taxes Act as it now exists or as it may be amended and shall be known as the "county health care gross receipts tax."

Section 2. General Provisions. This ordinance hereby adopts by reference all definitions, exemptions and deductions contained in the Gross Receipts and Compensating Tax Act as it now exists or as it may be amended.

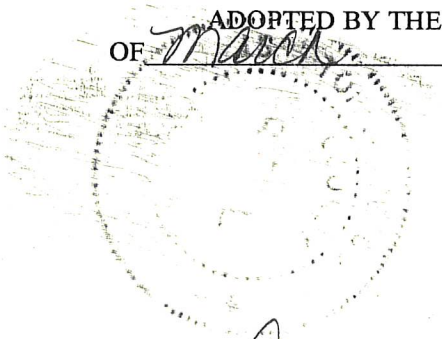
Section 3. Specific Exemptions. No county health care gross receipts tax shall be imposed on the gross receipts arising from:

- A. the transmission of messages by wire or other means from one point within the county to another point outside the county; or
- B. transporting persons or property for hire by railroad, motor vehicle, air transportation or any other means from one point within the county to another point outside the county.

Section 4. Dedication. Revenue from the county health care gross receipts tax is dedicated to the county-supported medicaid fund.

Section 5. Effective Date. The effective date of the county health care gross receipts tax shall be July 1, 1994.

ADOPTED BY THE GOVERNING BODY OF TORRANCE COUNTY THIS 14 DAY OF March, 1994.



TORRANCE COUNTY COMMISSION

Bill R. White
Chairman

Bill Carter
Member

Ray B. Spence
Member

ATTEST: Carla Clayton